



3015 (02-02-05)

ANNUAL REPORT

OF

Name: TOWN OF LAWRENCE WATER UTILITY

Principal Office: 2595 FRENCH ROAD
DE PERE, WI 54115

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JUDY BENZ of
(Person responsible for accounts)

_____, TOWN OF LAWRENCE WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	02/09/2005
(Signature of person responsible for accounts)	(Date)

TOWN CLERK _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF LAWRENCE WATER UTILITY

Utility Address: 2595 FRENCH ROAD
DE PERE, WI 54115

When was utility organized? 1/1/1996

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS JUDY A. BENZ

Title: CLERK/TREASURER

Office Address:

2595 FRENCH ROAD
DE PERE, WI 54115

Telephone: (920) 336 - 9131

Fax Number: (920) 336 - 9193

E-mail Address: TOWNOFLAWRENCE.ORG

Individual or firm, if other than utility employee, preparing this report:

Name: MICHAEL W. KONECNY

Title: VICE PRESIDENT

Office Address: SCHENCK SC

2200 RIVERSIDE DR
P.O. BOX 23809
GREEN BAY, WI 54305-3819

Telephone: (920) 455 - 4112

Fax Number: (920) 436 - 7808

E-mail Address: KONECNYM@SCHENCKSOLUTIONS.COM

President, chairman, or head of utility commission/board or committee:

Name: TOM PEROCK

Title: CHAIRMAN

Office Address:

2595 FRENCH ROAD
DE PERE, WI 54115

Telephone: (920) 336 - 9131

Fax Number: (920) 336 - 9193

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MICHAEL W. KONECNY**Title:** VICE PRESIDENT**Office Address:** SCHENCK SC
2200 RIVERSIDE DR
P.O. BOX 23809
GREEN BAY, WI 54305-3819**Telephone:** (920) 455 - 4112**Fax Number:** (920) 436 - 7808**E-mail Address:** KONECNYM@SCHENCKSOLUTIONS.COM**Date of most recent audit report:** 2/9/2006**Period covered by most recent audit:** CALENDAR YEAR 2005

Names and titles of utility management including manager or superintendent:

Name: GREG LITTLE**Title:** UTILITY MANAGER**Office Address:**
2595 FRENCH ROAD
DE PERE, WI 54115**Telephone:** (920) 336 - 9131**Fax Number:** (920) 336 - 9193**E-mail Address:**

Name of utility commission/committee: TOWN BOARD

Names of members of utility commission/committee:MS JUDY BENZ
MR TOM PEROCK
MR RANDY TREML
MR KEN VAN DE HEI
MR RANDY VANDENACK
MR DALE WARPINSKI

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: ()-) -

Fax Number: (-) -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	388,174	327,237	1
Operating Expenses:			
Operation and Maintenance Expense (401)	104,381	71,539	2
Depreciation Expense (403)	27,111	26,840	3
Amortization Expense (404)	0	0	4
Taxes (408)	2,910	2,001	5
Total Operating Expenses	134,402	100,380	
Net Operating Income	253,772	226,857	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	253,772	226,857	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	34,777	28,551	9
Miscellaneous Nonoperating Income (421)	231,362	430,627	10
Total Other Income	266,139	459,178	
Total Income	519,911	686,035	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,347)	(5,347)	11
Other Income Deductions (426)	50,483	43,201	12
Total Miscellaneous Income Deductions	45,136	37,854	
Income Before Interest Charges	474,775	648,181	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	37,275	39,002	13
Amortization of Debt Discount and Expense (428)	4,414	4,414	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	41,689	43,416	
Net Income	433,086	604,765	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,794,528	2,150,846	19
Balance Transferred from Income (433)	433,086	604,765	20
Miscellaneous Credits to Surplus (434)	0	38,917	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	3,227,614	2,794,528	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	388,174		388,174	1
Total (Acct. 400):	388,174	0	388,174	
Operation and Maintenance Expense (401):				
Derived	104,381		104,381	2
Total (Acct. 401):	104,381	0	104,381	
Depreciation Expense (403):				
Derived	27,111		27,111	3
Total (Acct. 403):	27,111	0	27,111	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	2,910		2,910	5
Total (Acct. 408):	2,910	0	2,910	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	253,772	0	253,772	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST INCOME	34,777	0	34,777	10
Total (Acct. 419):	34,777	0	34,777	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		231,362	231,362	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	231,362	231,362
TOTAL OTHER INCOME:	34,777	231,362	266,139

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,347)		(5,347) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,347)	0	(5,347)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		50,483	50,483 15
NONE	0	0	0 16
Total (Acct. 426):	0	50,483	50,483
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,347)	50,483	45,136

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	37,275		37,275 17
Total (Acct. 427):	37,275	0	37,275

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT DISCOUNT	4,414		4,414 18
Total (Acct. 428):	4,414	0	4,414

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	41,689	0	41,689
NET INCOME:	252,207	180,879	433,086
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	801,036	1,993,492	2,794,528 23
Total (Acct. 216):	801,036	1,993,492	2,794,528
Balance Transferred from Income (433):			
Derived	252,207	180,879	433,086 24
Total (Acct. 433):	252,207	180,879	433,086
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,053,243	2,174,371	3,227,614

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	388,174	0	0	0	388,174	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	388,174	0	0	0	388,174	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,721,792	3,463,457	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	409,779	332,285	2
Net Utility Plant	3,312,013	3,131,172	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	295,428	327,894	6
Special Funds (125)	168,158	147,755	7
Total Other Property and Investments	463,586	475,649	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	489,117	408,607	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	76,978	59,194	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	566,095	467,801	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	8,828	13,243	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	8,828	13,243	
Total Assets and Other Debits	4,350,522	4,087,865	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	3,227,614	2,794,528	23
Total Proprietary Capital	3,227,614	2,794,528	
LONG-TERM DEBT			
Bonds (221)	34,200	44,550	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	980,000	1,135,000	26
Total Long-Term Debt	1,014,200	1,179,550	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,883		28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	10,579	12,194	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	12,462	12,194	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	96,246	101,593	36
Total Deferred Credits	96,246	101,593	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,350,522	4,087,865	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,463,457	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,311,456	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	2,410,336	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,721,792	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	173,814	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	235,965	0	0	0	12
Total Accumulated Provision	409,779	0	0	0	
Net Utility Plant	3,312,013	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	146,803				146,803	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	27,111				27,111	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,100				1,100	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	28,211	0	0	0	28,211	16
Debits during year						17
Book cost of plant retired	1,200				1,200	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,200	0	0	0	1,200	25
Balance end of year (110.1)	173,814	0	0	0	173,814	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.20%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	185,482				185,482	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	50,483				50,483	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	50,483	0	0	0	50,483	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	235,965	0	0	0	235,965	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.20%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
BOND ANTICIPATION NOTE	4,414	428	8,828	1
Total			8,828	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		2
Balance end of year	<u><u>0</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
GENERAL OBLIGATION REFUNDING BOND	03/01/1998	06/01/2011	4.54%	34,200	1
Total Bonds (Account 221):				34,200	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
BOND ANTICIPATION NOTE	04/15/2003	03/01/2008	3.18%	980,000	1
Total for Account 224				980,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		5
Total Accruals and other credits	0	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		9
Total payments and other debits	0	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
GENERAL OBLIGATION REFUNDING BOND	166	2,799	2,799	166	1
Subtotal	166	2,799	2,799	166	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
State Trust Fund Loans	0			0	3
BOND ANTICIPATION NOTE	12,028	34,476	36,091	10,413	4
Subtotal	12,028	34,476	36,091	10,413	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	12,194	37,275	38,890	10,579	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	103,337	2
SPECIAL ASSESSMENT RECEIVABLE	192,091	3
Total (Acct. 124):	295,428	
Special Funds (125):		
RESTRICTED CASH	168,158	4
Total (Acct. 125):	168,158	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	76,978	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	76,978	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	96,246	18
NONE		19
Total (Acct. 253):	96,246	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,297,969	0	0	0	1,297,969	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	160,308	0	0	0	160,308	4
Customer Advances for Construction					0	5
Regulatory Liability	98,919	0	0	0	98,919	6
					0	7
Average Net Rate Base	1,038,742	0	0	0	1,038,742	
Net Operating Income	253,772	0	0	0	253,772	8
Net Operating Income as a percent of						
Average Net Rate Base	24.43%	N/A	N/A	N/A	24.43%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	101,593	0	0	0	101,593	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,347	0	0	0	5,347	3
Other (specify):					0	4
Balance End of Year	96,246	0	0	0	96,246	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

Depreciation Expense on Meters Charged to Sewer has related fields in the Taxes schedule and Other Operating Revenues (Water) schedule. If amounts are reported in any one or two of these three fields, but not all three, please explain.

THE VILLAGE SET THE PROPERTY TAX EQUIVALENT AT ZERO THEREFORE THERE IS NO RATE OF RETURN ON METERS CHARGED TO THE SEWER DEPARTMENT.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	263,963	244,216	1
Total Sales of Water	263,963	244,216	
Other Operating Revenues			
Forfeited Discounts (470)	0	0	2
Other Water Revenues (474)	124,211	83,021	3
Total Other Operating Revenues	124,211	83,021	
Total Operating Revenues	388,174	327,237	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	52,877	48,540	4
General Operating Expenses (680-690)	51,504	22,999	5
Total Operation and Maintenance Expenses	104,381	71,539	
Other Operating Expenses			
Depreciation Expense (403)	27,111	26,840	6
Amortization Expense (404)		0	7
Taxes (408)	2,910	2,001	8
Total Other Operating Expenses	30,021	28,841	
Total Operating Expenses	134,402	100,380	
NET OPERATING INCOME	253,772	226,857	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	10	55	1
Commercial				2
Industrial	1	60	386	3
Total Unmetered Sales to General Customers (460)	2	70	441	
Metered Sales to General Customers (461)				
Residential	420	29,593	162,608	4
Commercial	35	8,802	49,570	5
Industrial	5	2,506	12,762	6
Total Metered Sales to General Customers (461)	460	40,901	224,940	
Private Fire Protection Service (462)	14		10,056	7
Public Fire Protection Service (463)	1		28,526	8
Other Sales to Public Authorities (464)				9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	477	40,971	263,963	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
N/A	N/A			1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	28,526	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	28,526	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,717	7
Other (specify):		
LEASE PAYMENT FROM THE VILLAGE OF ASHWAUBENON	82,413	8
PRIVATE WELL PERMITS	50	9
REFUND OF CBCWA ASSESSMENTS	40,031	10
Total Other Water Revenues (474)	124,211	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	23,191	20,470	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	25,996	22,411	3
Chemicals (630)		0	4
Supplies and Expenses (640)	1,872	1,055	5
Repairs of Water Plant (650)	814	2,742	6
Transportation Expenses (660)	1,004	1,862	7
Total Plant Operation and Maintenance Expenses	52,877	48,540	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,448	5,900	8
Office Supplies and Expenses (681)	1,824	2,307	9
Outside Services Employed (682)	29,499	7,354	10
Insurance Expense (684)	3,000	3,000	11
Employees Pensions and Benefits (686)	1,464	1,464	12
Regulatory Commission Expenses (688)	2,400	2,204	13
Miscellaneous General Expenses (689)	869	770	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	51,504	22,999	
Total Operation and Maintenance Expenses	104,381	71,539	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		0	0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		0	0	2
Net property tax equivalent		0	0	
Social Security		2,431	1,556	3
PSC Remainder Assessment		479	445	4
Other (specify): NONE			0	5
Total tax expense		2,910	2,001	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Brown				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204018				3
County tax rate	mills		5.060085				4
Local tax rate	mills		3.398234				5
School tax rate	mills		10.179007				6
Voc. school tax rate	mills		1.559994				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.401338				10
Less: state credit	mills		1.344576				11
Net tax rate	mills		19.056762				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.398234				14
Combined School Tax Rate	mills		11.739001				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.137235				17
Total Tax Rate	mills		20.401338				18
Ratio of Local and School Tax to Total	dec.		0.741973				19
Total tax net of state credit	mills		19.056762				20
Net Local and School Tax Rate	mills		14.139596				21
Utility Plant, Jan. 1	\$	3,463,457	3,463,457				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	3,463,457	3,463,457				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,463,457	3,463,457				26
Assessment Ratio	dec.		0.998402				27
Assessed Value	\$	3,457,922	3,457,922				28
Net Local & School Rate	mills		14.139596				29
Tax Equiv. Computed for Current Year	\$	48,894	48,894				30
Tax Equivalent per 1994 PSC Report	\$	0					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	0					32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	252,654		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	252,654	0	
PUMPING PLANT			
Land and Land Rights (320)	15,000		12
Structures and Improvements (321)	265,933		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	54,136		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	52,028		20
Total Pumping Plant	387,097	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			252,654	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>252,654</u>	
PUMPING PLANT				
Land and Land Rights (320)			15,000	12
Structures and Improvements (321)			265,933	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			54,136	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			52,028	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>387,097</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	49,005		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	434,691		27
Fire Mains (344)	0		28
Services (345)	66,417		29
Meters (346)	42,117	25,627	30
Hydrants (348)	37,148		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	629,378	25,627	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	15,354	2,546	35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	15,354	2,546	
Total utility plant in service directly assignable	1,284,483	28,173	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,284,483	28,173	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			49,005 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			434,691 27
Fire Mains (344)			0 28
Services (345)	1,200		65,217 29
Meters (346)			67,744 30
Hydrants (348)			37,148 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,200	0	653,805
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)		(10,033)	7,867 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)		10,033	10,033 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	17,900
Total utility plant in service directly assignable	1,200	0	1,311,456
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,200	0	1,311,456

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,667,403	183,552	27
Fire Mains (344)	0		28
Services (345)	345,847	31,310	29
Meters (346)	0		30
Hydrants (348)	165,724	16,500	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,178,974	231,362	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	2,178,974	231,362	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,178,974	231,362	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,850,955 27
Fire Mains (344)			0 28
Services (345)			377,157 29
Meters (346)			0 30
Hydrants (348)			182,224 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	2,410,336
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	2,410,336
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	2,410,336

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			11,650	11,650	1
February			9,293	9,293	2
March			10,192	10,192	3
April			10,052	10,052	4
May			11,057	11,057	5
June			11,052	11,052	6
July			12,429	12,429	7
August			11,505	11,505	8
September			11,398	11,398	9
October			10,765	10,765	10
November			9,765	9,765	11
December			9,148	9,148	12
Total annual pumpage	0	0	128,306	128,306	
Less: Water sold				40,971	13
Volume pumped but not sold				87,335	14
Volume sold as a percent of volume pumped				32%	15
Volume used for water production, water quality and system maintenance				2,477	16
Volume related to equipment/system malfunction				518	17
Non-utility volume NOT included in water sales				84,340	18
Total volume not sold but accounted for				87,335	19
Volume pumped but unaccounted for				0	20
Percent of water lost				0%	21
If more than 25%, indicate causes: WATER MAIN LEAK					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				531	24
Date of maximum: 7/10/2005					25
Cause of maximum: VERY WARM & DRY CONDITIONS					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				198	27
Date of minimum: 12/24/2005					28
Total KWH used for pumping for the year				356,659	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1780 CRIMSON COURT	Well #1	764	16	5,925	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1			1
Location	WELL #1			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	GOULDS			5
Year Installed	2000			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	860			8
Pump Motor or Standby Engine Mfr	U S MOTOR			9 10
Year Installed	2000			11
Type	ELECTRIC			12
Horsepower	250			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
----------------------------	-----------------------	-----------------------	-----------------------

NONE

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	6.000	6,763	109	0	0	6,872	1
P	D	8.000	26,098	5,643	0	0	31,741	2
P	D	10.000	7,082	0	0	0	7,082	3
P	D	12.000	33,853	943	0	0	34,796	4
P	T	12.000	73	0	0	0	73	5
Total Within Municipality			73,869	6,695	0	0	80,564	
Total Utility			73,869	6,695	0	0	80,564	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	480	19	2	0	497	42	1
P	1.250	3	0	0	0	3	0	2
P	1.500	49	3	0	0	52	3	3
P	2.000	9	12	0	0	21	5	4
P	6.000	2	0	0	0	2		5
P	8.000	13	1	0	0	14	0	6
Total Utility		556	35	2	0	589	50	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	408	118	0	0	526	120	1
0.750	0	0	0	0	0	0	2
1.000	13	0	0	0	13	0	3
1.500	6	8	0	0	14	8	4
2.000	12	0	0	0	12	2	5
3.000	1	1	0	0	2	1	6
Total:	440	127	0	0	567	131	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	443	48	0	0	0	35	526	1
0.750	0	0	0	0	0	0	0	2
1.000	4	9	0	0	0	0	13	3
1.500	1	13	0	0	0	0	14	4
2.000	0	9	3	0	0	0	12	5
3.000	0	0	1	0	0	1	2	6
Total:	448	79	4	0	0	36	567	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	149	11			160	2
Total Fire Hydrants	149	11	0	0	160	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	145
Number of distribution system valves end of year:	201
Number of distribution valves operated during year:	122

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

THE LAWRENCE WATER UTILITY PUMPS WATER INTO THE VILLAGE OF ASHWAUBENON'S SYSTEM. THE VILLAGE OF ASHWAUBENON COMPENSATES THE UTILITY BY MAKING AN ANNUAL LEASE PAYMENT.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

ACCOUNT 682 - OUTSIDE SERVICES FOR ACCOUNTING AND GENERAL ENGINEERING INCREASED DURING THE 2005 OPERATING YEAR DUE TO THE INCREASE IN CUSTOMER BASE, AND ADDITIONS DURING THE YEAR. THIS ACCOUNT ALSO INCLUDED THE PAYMENT OF \$19,620 TO THE CENTRAL BROWN COUNTY WATER AUTHORITY.

ACCOUNT 680 - THE UTILITY IS NOW ALLOWCATING THE PROPER AMOUNT OF TIME SPENT TO THE ADMINISTRATION AND GENERAL SALARIES ACCOUNT.

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

THE TOWN PASSED A RESOLUTION IN 2004 TO SET THE TAX EQUIVALENT TO ZERO.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

ADJUSTMENT MADE DUE TO LETTER RECEIVED BY PSC STATING TRUCK PURCHASED DURING 2004 SHOULD BE CLASSIFIED IN THE TRANSPORTATION ACCOUNT GROUPING.

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

LINE 18 - NON-ULITITY WATER VOLUME REPRESENTS WATER SOLD TO THE VILLAGE OF ASHWAUBENON IN ACCORDANCE WITH A LEASE.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

WATER MAINS IN THE AMOUNT OF \$183,552 WERE FINANCED BY DEVELOPERS.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

WATER SERVICES IN THE AMOUNT OF \$31,310 WERE FINANCED BY DEVELOPERS

Meters (Page W-19)

If Meters Retirements column total is greater than zero AND Retirements on both of the Plant in Service schedules (Account 346) are zero, please explain.

METERS WERE RETIRED DURING THE YEAR, AND WERE PLACED BACK INTO INVENTORY DURING THE YEAR.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
